

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

MONTHLY MEETING

OCTOBER 8, 2024

8:30 A.M.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Kayla Dotson at [kbdotson@vb.gov.com](mailto:kbdotson@vb.gov) on or before 3:00 pm on Friday, October 4, 2024.*

INTRODUCTION OF NEW COMMISSIONER

1. Welcome newly appointed Authority Commissioner – *L. Murphy*

MEETING MINUTES

2. Review and approval of minutes for the meeting on September 6, 2024 – *L. Murphy*

FINANCIALS

3. Review of Financial Statements for September 2024 – *H. McEntee (PP)*

VBDA VISIONING SESSION RECAP

4. Review of identified goals from the September 6, 2024 Visioning Session and Strategic Workshop – *E. Archer (PP)*

CONTRACTS

5. Request approval of a Resolution to Amend the Purchase Agreement and Cost Participation Agreement for Forbes Candy– *E. Archer (District 5) (PP)*

INDUSTRIAL PARKS

6. Request approval of a Resolution authorizing the release of the Oceana West Industrial Park Sign Restrictions - *P. Witham (District 3) (PP)*

INTERNATIONAL INCUBATOR

7. Request approval of a Resolution authorizing a sublease in the International Incubator to CASC USA Inc.– *P. Fox (District 4) (PP)*

ADMINISTRATIVE INFORMATION

8. VBDA Priorities – *Commissioners*
9. VBDA Members – *L. Murphy*
10. Interim Director's Report – *A. Jarratt*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (District 4)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (District 2) (District 3) (District 4)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

BIO ACCELERATOR- PROJECT MICROSCOPE*

11. Request approval of a Resolution authorizing the terms of the assignment VBDA's interest and lease of the Bio Accelerator – *L. Langaster (District 4) (PP)*
12. Request approval of a Resolution of an EDIP Part "A" award in the amount of \$80,000 for Project Microscope– *L. Langaster (District 4) (PP)*

*The recipient of the EDIP award and assignee of the Bio Accelerator lease is an existing Virginia Beach based bio-medical company that is expanding its operations in Virginia Beach to the Bio Accelerator. The identity of the recipient will be disclosed prior to the vote.

ADJOURN