

CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

September 6, 2024, MINUTES

The City of Virginia Beach Development Authority (“VBDA” or “Authority”) held a special called meeting on Tuesday, September 6, 2024, at 8:30 a.m. in the Economic Development Town Center Boardroom at 4525 Main Street, Suite 700, Virginia Beach, VA, pursuant to notice given by the Chair.

Full video of each item presented and discussed at this meeting can be viewed on the Economic Development website at the following link – <https://www.yesvirginiabeach.com/vbda>

MEMBERS PRESENT: Lisa M. Murphy, Chair
W. Taylor Franklin, Vice-Chair
Guenter H. Weissenseel, Secretary
William Brunke, Treasurer
Eric Keplinger, Commissioner
Penny Morgan, Commissioner
Ronnie L. Parker, Commissioner
Michael J. Standing, Commissioner
David Weiner, Commissioner

MEMBERS ABSENT: Linda Garris-Bright, Commissioner
Donald Horsley, Commissioner

CITY COUNCIL: Vice Mayor Rosemary Wilson
Council Member Michael Berlucchi

ADVISORS PRESENT: Amanda Jarratt, Deputy City Manager
Kathy M. Warren, Director, Planning & Community Development
Alexander W. Stiles, Senior City Attorney
Emily L. Archer, Deputy Director, Economic Development
Charles J. Bauman, III, Business Development Coordinator
Henry W. Cobb, Business Development Manager II
Dominique DeBose, Business Development Representative I
Kayla Dotson, Administrative Technician
Roosevelt Grandberry, Town Center Planning Coordinator
Paige M. Fox, Business Development Manager II
Jadon Gayle, Business Development Representative II
J.D. Hines, Senior Project Manager
Letitia E. Langaster, Business Development Manager II
Vicki Kelley, Administrative Specialist I
Matt Mader, Senior Land Development Engineer
Rachael Miller, Planner I
Howie McEntee, Accountant II
Ihsane Mouak, Business Development Coordinator
Jeffrey L. Smith, Business Development Coordinator
Annagid Walker, Account Clerk III
Pamela D. Witham, Project Development Planner III

REPORTED BY: Amanda Jarratt

RECORDED BY: Kayla B. Dotson

Chair Lisa Murphy began the meeting at 8:30 a.m. by reading her letter requesting a special meeting and opened the floor for public comment.

OPEN FLOOR

Since the only members of the public, who registered to speak, both wanted to address Item #6, Chair Murphy asked the Commissioners if they would have a problem having those speakers speak during the discussion of Item #6 instead of speaking at the beginning of the meeting. Hearing no objections both speakers gave their comments in connection with Item #6.

MEETING MINUTES

1. Approval of Meeting Minutes, August 13, 2024

MOTION: Taylor Franklin

SECOND: Penny Morgan

APPROVED: 9-0-0

ANNUAL MEETING

2. Commissioner Guenter Weissenseel and Commissioner David Weiner nominated the Committee Report/Election of Officers.

New Officers:

Chair:	Lisa Murphy
Vice Chair:	W. Taylor Franklin
Treasurer:	William Brunke
Secretary:	Guenter Weissenseel
Assistant Secretary:	Eric Keplinger
Assistant Secretary:	Vacant (ED Director)

MOTION: Ronnie Park

SECOND: Mike Standing

APPROVED: 9-0-0

REGULAR MEETING

FINANCIALS

3. Review of Financial Statements for August 2024 presented by Howie McEntee.

Operating Account Summary: August 2024

Adjusted Beginning Cash – August 1, 2024 **\$8,174,682**

Cash Receipts Detail

- Grand Total of Cash Receipts
 - \$ 12,245 Interest Income
 - \$ 35,068 Annual Industrial Revenue Bond Fee #473 – Virginia Wesleyan University
 - \$ 15,000 VB Convention Center Hotel and Parking Garage Feasibility Study – CBRE Hotels Advisory Services

\$ 13,890 Bond Fee Split Sentara 2016A & B – Norfolk Economic Development
 \$ 6,519 FY25 Annual TC Open Air Café fees – Bravo Brio Restaurant LLC

Cash Disbursements Detail

- Grand Total of Significant Cash Disbursements
- \$ 48,292 Atlantic Park Construction and support services through 6/30/2024 MBP
- \$ 14,632 Monthly Conduit Management August 15th-September 15th - Globalinx
- \$ 4,882 Legal Services for Atlantic Park Project through 6/30/2024 – Davis Commercial Law
- \$ 4,000 Fiscal Year 2024 Audit Progress Billing #1 Cherry Bekaert

Ending Cash – August 31, 2024 **\$8,146,081**

- Payments Reimbursed by City of VB – August 2024
- \$ 2,088,098 Atlantic Park -Venture Waves Draw #18– Entertainment Venue
- \$ 245,465 Atlantic Park -Venture Waves Draw #18 – Offsite Infrastructure (City Asset)
- \$ 602,160 Innovation Park – Architectural Graphics – Offsite Infrastructure construction through June 2024 Draw #9
- \$ 7,523 Innovation Park – Kimley Horn –Construction Phase Services
- \$ 4,356 Innovation Park -VHB – Geotechnical Services
- \$ 16,347 Corporate Landing – VHB – New Roadway & Pond C Final Design
- \$ 10,660 CBRE Hotels – Consulting Fees related to VB Convention Center Hotel and Parking Feasibility Study

Capital Maintenance: August 31, 2024

- Amphitheater - \$615,959
- Human Services Building - \$3,427,603
- \$ 47,910 Monthly Lease – September
- VB National Golf Course - \$2,131,250
- \$ 23,220 Revenue Agreement
- \$ (13,100) HVAC Replacement – HBA Architecture
- \$ (11,595) Clubhouse Roof Replacement – HBA Architecture

Incentive & Initiative Account Summary: August 2024

Beginning Cash – August 1, 2024 **\$1,260,835**

Cash Receipts Detail

- No Significant Receipts – as of 8/27/24

Cash Disbursements Detail -

- FIG Grant – Replace wood and new siding -North Bay, LLC \$10,000
- FIG Grant – Replacement windows and doors -1st Class assets \$10,000
- FIG Grant – New Patio awning and logo – SEDA Inc. \$10,000
- July 2024 Monthly Rent, Operating Expenses, and R.E. Taxes \$11,826
Olympia Bendix Two
- August 2024 Monthly Rent, Operating Expenses, and R.E. Taxes \$11,826
Olympia Bendix Two

Ending Cash – August 31, 2024 **\$1,200,614**

Total EDIP appropriations as of August 31, 2024	\$11,464,477
EDIP Part A – Awarded as of August 31, 2024	\$ 5,073,160
EDIP Part B- Awarded as of August 31, 2024	<u>\$ 873,830</u>

EDIP Grant Funds Available as of August 31, 2024 **\$5,517,487**

EDIP appropriations as of 8/31/2024 includes FY25 appropriations of \$1,598,476 which have been budgeted by the City and were not included in last month’s presentation.

Construction in Progress**

- Atlantic Park – Entertainment Venue - \$27,186,860 (Paid to date)
\$ 2,088,098 Venture Waves Draw #18
- Atlantic Park – Parking - \$34,300,847 FY24 year-end Contribution (True-up with Atlantic Park CDA)

No Discussion

TOWN CENTER

4. Review and Request approval of a Resolution authorizing the renewal of an Outdoor Café for Cantina Laredo Presented by Town Center Planning Evaluation Coordinator, Roosevelt Grandberry

Presentation: Town Center Planning Evaluation Coordinator, Roosevelt Grandberry, shared information on Cantina Laredo, a high-end Mexican restaurant on the second story of Block 9 in Town Center with an outdoor café in the Authority’s plaza. The initial Open Aire Café agreement was approved by the Authority on September 30, 2019. The proposed first amendment would extend the term, through September 30, 2029, with continued annual use fees paid to Town Center SSD in July of each year.

Full Presentation located at minute [14:10 of the meeting video.](#)

No Discussion

MOTION: Taylor Franklin
SECOND: Guenter Weissenseel
APPROVED: 8-0-1

Chair Lisa Murphy abstained from the vote pursuant to the Conflict of Interests Act §2.2-3114(E) and her letter of abstention is incorporated into these minutes.

INTERNATIONAL INCUBATOR

5. Request approval of a Resolution authorizing a sublease in the International Incubator to Sirius Analysis presented by Business Development Manager II, Paige Fox.

Presentation: Business Development Manager II Paige Fox presented on Sirius Analysis, a UK-based company that provides technical expertise to projects in the Ministry of Defense (MOD), Atomic Weapons Establishment (also MOD), NATO, and Dstl - the research arm of the MOD. Sirius plans to begin recruiting locally with long-term hiring plans to expand their presence in

Virginia Beach. Ms. Fox gave a reminder that the International Incubator was created to serve as a soft-landing spot for international companies coming to the region and looking to establish a foot hold in Virginia Beach. Ms. Fox stated that Chorus Intelligence, the first tenant of the International Incubator has successfully outgrown the Incubator and is operating out of their own office space in Town Center. The Virginia Beach Police Department is a major customer of their analytic software programs. This success reflects the importance of programs like the International Incubator.

Full Presentation located at minute [17:16 of the meeting video](#).

No Discussion

MOTION: William Brunke

SECOND: Penny Morgan

APPROVED: 9-0-0

CORPORATE LANDING

6. Request approval authorizing the assignment of Option and Real Estate Purchase Agreement from Kitty Hawk North, LLC to Virginia Electric and Power Company (VEPCO) presented by Senior City Attorney Alex Stiles

Presentation: Senior City Attorney, Alex Stiles provided an overview of the existing Option Agreement which involves 30 acres of property at Corporate Landing. The Authority entered into the Option Agreement with Avangrid in 2020. Avangrid is now requesting the Authority's consent to assign its interest to Virginia Electric and Power Company (VEPCO) with no requested changes to the terms of the Option Agreement. The 30 acres will be used as a substation.

Note: As indicated above, both registered public speakers were allowed 3 minutes to address this item after the staff presentation on the item.

The first speaker, Stephen Romine, a representative of Avangrid and its affiliate Kitty Hawk North LLC, added additional details to the information shared by Mr. Stiles regarding the Option Agreement. An agreement was entered into by Kitty Hawk North (an affiliate of Avangrid) and VEPCO on July 8, 2024, to transfer Kitty Hawk North and related project assets to VEPCO, including the Option Agreement with the City of Virginia Beach Development Authority. Both parties in the transfer believe this sale is in the interest of the public and VEPCO is willing and able to assume all of Avangrid's existing obligations under the Option Agreement.

The next speaker, Joshua Bennett, Vice President of Offshore Wind Operations for Dominion stated that the Corporate Landing Option is very valuable to VEPCO. The current project at Corporate Landing has been reviewed and it has been determined that moving the project would be incredibly costly, time-consuming, and would require significant revisions to the permitting documents for the substation. Mr. Bennett shared that the project, CVOW South will hold many community engagement opportunities to give citizens an opportunity to provide feedback. The exact construction timeline for the project is currently unknown due to pending state and federal regulatory permitting applications. Mr. Bennett shared that VEPCO is aware of the terms of the Option Agreement and is willing to comply with all requirements going forward.

Full Presentation located at minute [19:22 of the meeting video](#).

Discussion: Chair Lisa Murphy asked if the Corporate Landing substation would be the primary substation for the entire Offshore Wind Project or if there would be two substations between Kitty Hawk South and the new CVOW site. Mr. Bennett responded by stating that he is only a representative for the 800-megawatt substation for CVOW South. Mr. Stephen Romine rejoined the conversation to introduce Ms. Elisabeth Andrews, the Project Director for Avangrid/Kitty Hawk projects. Ms. Andrews shared that several options are still on the table regarding the development of the project, including an option for additional land from the City of Virginia Beach and the potential for VPECO and Avangrid to share the parcel in the future . Ms. Andrews expressed gratitude to the VBDA for their support. Treasurer William Brunke asked if all 30 acres of land would be needed by VPECO for the substation. Ms. Andrews explained a bit about the project and stated that due to size demands of the project it would take more than half of the land but she does not know exactly how much land will be necessary because the electrical engineering plans have not been finalized. Mr. Bennett agreed that all 30 acres would likely be needed for the project. Chair Murphy asked a final question of whether the city option was approved as a specific location for this project and Ms. Andrews confirmed that was accurate.

MOTION: Eric Keplinger
SECOND: Guenter Weissenseel
APPROVED: 9-0-0

ADMINISTRATIVE INFORMATION

7. VBDA Priorities: *VBDA Members*

No Discussion

8. VBDA Members: *L. Murphy*

No Discussion

9. Interim Directors Report: *A. Jarratt*

Discussion:

- Deputy City Manager Amanda Jarratt began her report by congratulating Ms. Emily Archer who was recently appointed Deputy Director of Economic Development.
- Ms. Jarratt then moved on to provide an update on the EDIP Policy approved by the Authority in February and June of this year. City Council was provided an update Tuesday, September 3, 2024, and will vote on the update at the September 17, 2024 meeting.
- Senior City Attorney Alex Stiles joined the conversation to share that his office is currently drafting an ordinance to present to City Council to increase the booting fee in the VBDA owned garages and allow ticket writing. The booting fee is currently standing at \$25 and the cost of applying and removing a boot is \$75. The Ordinance will increase the fee to \$75 and allow for tickets to be written to vehicle owners who stay in a parking spot for over the allotted time.
- Ms. Jarratt then shared that the City will be moving towards gateless technology in the new Atlantic Park parking structure to reduce the queuing of cars, create more convenience for visitors and community members, and reduce maintenance costs. She agreed with Mr. Stiles that increasing the booting fee and ticketing would help counteract the individuals who chose not to pay.

RECESS TO CLOSED SESSION

The VBDA moved to recess into a closed session pursuant to the exemptions from open meeting allowed by Section 2.2-3711(A) of the Code of Virginia (1950), as amended, for the following purposes:

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (*District 4*) (*District 5*)

MOTION: Taylor Franklin
SECOND: Penny Morgan
APPROVED: 9-0-0

RECONVENED INTO OPEN SESSION

CERTIFIED CLOSED SESSION

MOTION: Guenter Weissenseel
SECOND: William Brunke
APPROVED: 9-0-0

10. VBDA VISIONING SESSION AND STRATEGIC WORKSHOP

Mission statement overview and goal setting presented by Chair Lisa Murphy

Discussion: Chair Lisa Murphy welcomed Commissioners to the VBDA Visioning Session and Strategic Workshop stating that this event was an opportunity to think about VBDA assets and projects in a more holistic manner. The workshop will allow members to identify topics they want to review in depth in the future. Staff wanted to highlight and review some important items for Commissioners within the next few hours of the Retreat.

Note: Due to timing issues Item 10B, Business Retention and Expansion presented by Deputy City Manager Amanda Jarratt was moved ahead of Item 10A.

A. Business Retention and Expansion Presented by Deputy City Manager Amanda Jarratt and Business Development Manager Ihsane Mouak

i. EDIP Policy Amendments and Part F Small Business Grant Program:

Presentation and Discussion: Deputy City Manager Amanda Jarratt gave an overview of the process for applicants of the Economic Development Investment Program (EDIP) and broke down Parts A, B, C, and D of the Policy. In February 2024, the VBDA approved amendments to the EDIP Policy to align with current state policies, adjust the thresholds for job creation awards to be at or above the Average Annual Wage, clarify the required documentation for the disbursement of awards, and remove Part E from the Policy as the local pandemic emergency justifying the inclusion of Part E has ended. In June 2024 VBDA approved the addition of Part F to the Policy which would provide for grants in an amount of up to \$10,000 each to increase access to funding for historically underserved and marginalized small businesses. Ms. Jarratt also shared permitted uses of Part F.

ii. Non-financial business assistance

1. HIVE Overview

Presentation and Discussion: Business Development Manager, Ihsane Mouak shared highlights from the 2023- 2024 Fiscal Year at The HIVE, including the mention of 550 new clients, 245 training sessions and workshops, and 1,310 one-on-one business counseling sessions. Ms. Mouak shared information on The HIVE's monthly newsletters which contains all the programming for the upcoming month. Ms. Mouak also shared information on The HIVE's partnership with Virginia Wesleyan University. It is a very robust program and has yielded significant results on workforce enhancement and talent development. Classes offered range from cybersecurity certifications and project Management to business marketing and supply chain A to Z. Chair Lisa Murphy provided praise for The HIVE and all the work that is done for the community and asked what the VBDA could do to help The Hive achieve its goals. Ms. Mouak said that help with finding funding sources would be helpful and that The HIVE is interested in applying for grants but currently does not have the manpower to commit to writing multiple applications. Secretary Guenter Weissenseel shared that he is aware of large projects with ample funding in Germany that are focused on maritime. Mr. Weissenseel stated that he feels building the connection between businesses and resources like The HIVE is critical.

2. Workforce Development Initiatives

Presentation and Discussion: Ms. Mouak stated that connecting with small businesses will be addressed in the upcoming Business Retention and Expansion Plan. Commissioner Mike Standing asked if there was a path to managing existing programs and sponsorships to maintain the support for local businesses and if there could be a central program managed by Economic Development staff to make connections easier. Chair Murphy suggested making connections through business license applications. Ms. Mouak shared that there are limiting factors in that approach but is currently actively advertising with the Commissioner of Revenue and multiple departments within the City of Virginia Beach. Mr. Standing suggested advertising with the Hampton Roads Chamber of Commerce. Chair Murphy encourages all business development managers in Economic Development to provide information to companies about The HIVE.

Full Presentation located at minute [7:15 of the meeting video](#).

B. Comprehensive Plan and Economic Development Growth and Impact Presented by Planner I, Rachael Miller and Planning and Community Development Director, Kathy Warren

Presentation and Discussion: Planner I, Rachael Miller provided current updates on the Virginia Beach Comprehensive Plan. Ms. Miller shared the following community engagement statistics: 3 surveys with 9,000 responses, 10 focus groups, 10 public meetings with 1,500 participants and 65 total stakeholder meetings attended by staff. Community members' feedback included the desire to protect established neighborhoods, maintain the Green Line, identify areas for economic development, and the ability walk, bike, drive, or use transit safely and efficiently. Ms. Miller recapped information on City Context Areas, planning areas and districts, Special Economic Growth Areas (SEGAs), and Strategic

Growth Areas (SGAs) as similarly presented by Comprehensive Plan Administrator Hank Morrison to the VBDA in June of 2024. Chair Murphy asked Planning and Community Development Director, Kathy Warren, to show where the VBDA business parks are in relation to the Context Areas and asked when would be the best time for the VBDA to submit their comments and ideas for how light industrial development and the expansion of our existing parks could be mapped out in the Comprehensive Plan. Ms. Warren stated that the draft that should be released in the next 60 days is the best time to submit suggestions from the Authority. Vice Chair Taylor Franklin asked how, with the information shown on the plan, they anticipate growing residential and business all within the sections presented. Ms. Warren answered by saying there are limitations because of the ITA but they are continuing to look at several areas to develop and even redevelop certain areas in Virginia Beach. Chair Murphy mentioned that land density needs to be looked at to achieve affordable housing, A-36 zoning is the most dense zoning allowed; however, the current zoning ordinance limit the creation of any additional A-36 land. Ms. Warren agreed that the Zoning Ordinance limitations need to be addressed and shared that her staff is working on a potential plan to allow exceptions to A-36 being the highest density allowed in some areas like Town Center. Mr. Franklin suggested that it may be beneficial to both address the Comp Plan and Zoning Ordinance at the same time to best address all issues. Several Commissioners agreed and stated that a review of zoning in Virginia Beach is greatly needed.

i. Current development investment policies and overview:

Presentation and Discussion: Ms. Warren provided a refresher on the City Council Policy: Guidelines for Evaluation of Investment Partnerships for Economic Development. The policy details the types of projects that would fit the criteria for a partnership, the project should generate public benefit or increase tax revenues and should be a desirable and Feasible Project, Ms. Warren explained the process steps beginning with a proposal to final steps of a Development Agreement drafted for City Council approval.

ii. Planning and Economic Development Project Advancement Strategies:

Presentation and Discussion: Councilmember Berlucchi opened a discussion about how the Veterans United Home Loan Amphitheater in Virginia Beach can hold up to the demands of the public. Chair Murphy shared that a large positive about the current asset management agreement is that there is a capital account that continues to accumulate funds from sales at the Amphitheater that can go towards maintenance and development. Chair Murphy also noted that it is positive that Live Nation will be managing concert events at Atlantic Park upon its completion so the venues will not be competing for the same acts in the future, but agreed size can be a limiting factor for the Amphitheater and noted that having a discussion with Live Nation on the future plans of the venue would be beneficial.

Full Presentation located at minute [47:00 of the meeting video](#).

C. VBDA Business Parks Assets Presented by Emily Archer

i. Inventory:

Presentation and Discussion: Economic Development Deputy Director, Emily Archer,

reviewed maps of Corporate Landing Business Park and Innovation Park. The maps detailed existing developments, available VBDA-owned property, and parcels under contract. Answering several questions Ms. Archer shared that parcel #12 was in the process of being recaptured and that the parcels listed as “under contract” were at various stages of completion. Ms. Archer also shared that they would proceed with the construction of the suggested stormwater ponds A, B, and C if funds were available. Chair Murphy stated that our current contract practices may need to be updated since a letter of intent does not bind parties to an agreement. She suggested that we set a time limit of 90 days for entering into a contract once the Authority approves a letter of intent so that projects are not in a state of limbo for an extended period. If the Authority does not enter into a contract based on an approved letter of intent, the land should be put back out for competitive bidding or otherwise made available. . Chair Murphy also suggested that the recapture clause in deeds should be revised to account for situations where construction is started but the project is then abandoned. Senior City Attorney Alex Stiles agrees this could be written into the policies. Chair Murphy also asked that the site plan process be added to the VBDA asset tracking sheet to keep a closer eye on phases of completion for projects.

ii. Infrastructure Investment Status:

Presentation and Discussion: Secretary Guenter Weissenseel asked if a sale was in the works for the 5.8 acres on the edge of Innovation Park, Ms. Archer stated that a Letter of Intent (LOI) was received, and staff is reviewing it. Ms. Archer also notes that the infrastructure of that portion of the park is still in progress with an estimated cost of 10 to 13 million to complete, but this construction will ultimately add to the value of the asset. Ms. Archer and Senior Planner Pamela Witham made themselves available for questions on additional VBDA assets if needed with a reminder that a more in-depth overview was given to Commissioners earlier in 2024. The CBRE study and Central Beach Small Area Plan are both in progress and will require public engagement. Ms. Archer will share both with the Authority when they are available and open for comments. Chair Murphy asked for staff to investigate syncing the AICUZ restrictions and City zoning guidelines.

Full Presentation located at minute [1:23:12 of the meeting video](#).

D. Additional Topics of Interest

Strategic direction and future business and industry targets:

Presentation and Discussion:

- Commissioner David Weiner asked about the VBDA’s involvement in the discussion for affordable housing. Staff shared the affordable housing team was still gathering updates to bring to the Authority for input.
- Commissioner Mike Standing identified several topics of interest to him, beginning with a requested update on where Economic Development was with workforce development through local high school programs like Virginia Beach Technical Career Education Center (VOTech). Chair Murphy suggested hosting a roundtable event with representatives of the business community, Economic Development, The Hive, and the School district, to make connections to help find solutions.
- Mr. Standing moved to the topic of having adequate infrastructure and shovel-ready properties for prospective businesses. Ms. Archer stated that Economic Development has

applied for the Go Virginia Grant and was awarded \$850K in additional funds to help build the stormwater ponds to enable our sites to be shovel ready.

- Mr. Standing discussed sustainability for businesses, stating green businesses are a necessity and asked what incentive Virginia Beach has for green companies that may be interested in moving to Virginia Beach. Chair Murphy noted that wind energy and solar power are positives to green companies.
- Mr. Standing then asked for the Facade Improvement Grant (FIG) evaluation process to be reviewed. Chair Murphy asked that the VBDA be able to review the current guidelines. Ms. Archer stated she would make a presentation to the Authority on this topic in an upcoming VBDA meeting, before the 2025 applications are opened.
- Mr. Standing requested that the Public Private Partnership policy be reviewed and made clearer, especially the community engagement piece.
- Mr. Standing moved to request that the VBDA look seriously into acquiring additional properties. Chair Murphy asked if the VBDA had a policy for the usage of the land sales funds. Senior City Attorney Alex Stiles stated that it depended on the source of funds for the original acquisition. If it is a City deal, the money will be returned to the City. If it is a VBDA asset it goes into the site-specific account, Chair Murphy pointed out that those funds could possibly be reallocated to fund future acquisitions. Mr. Standing requested that a specific person be assigned to look into possible purchases.
- Mr. Standing then indicated that he wanted to discuss parking in Virginia Beach. He stated that being proactive in planning parking structures can help encourage future development or redevelopment in specific areas as well as overall accessibility to high-traffic locations. Planning Director Kathy Warren added that there is a strategic plan in place to develop more parking, with it ideally being every 3 to 5 blocks at the Oceanfront and her team is in talks with potential developers. As requested by Commissioners, Ms. Warren will be sure that available information on these plans is posted on the Planning webpage.

Members requested that a “Visioning Event” for the VBDA be held annually and requested that they be sent the Economic Development’s Department Performance Plan and Focused Action Plan to help guide the direction for the VBDA. Chair Murphy thanked all members of staff and the VBDA Commissioners for their efforts in completing the Visioning Session And Strategic Workshop.

Chair Lisa Murphy adjourned the meeting at 11:54 a.m.



Lisa M. Murphy, Chair



September 10, 2024

Ms. Kayla B. Dotson
Clerk, Virginia Beach Development Authority
4525 Main Street, Suite 700
Virginia Beach, Virginia 23462

Re: Abstention/Disclosure Pursuant to Conflict of Interests Act § 2.2-3114(E)

Dear Ms. Dotson:

Pursuant to the State and Local Government Conflict of Interests Act, I make the following declaration:

1. I am executing this written disclosure regarding the City of Virginia Beach Development Authority's discussion and/or vote on the request by Cantina of Virginia LLC, a Virginia limited liability company (d/b/a Cantina Laredo) (the "Applicant") to extend the term of its Open Air Café Agreement.

2. I have a personal interest in Willcox & Savage, P.C. located at 440 Monticello Avenue Suite 2200 Norfolk, Virginia 23510, and have provided legal services to a principal of the Applicant.

3. The City Attorney's Office has advised me that, although I have a personal interest Wilcox & Savage, P.C. and have provided legal services to a principal of the Applicant, the Act provides that I may still participate in the Authority's discussion and vote on this matter, upon disclosure of these interests. However, in an abundance of caution, I have nevertheless chosen to voluntarily abstain from the Authority's consideration of this matter.

Please record this declaration in the official records of City of Virginia Beach Development Authority. Thank you for your assistance.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lisa M. Murphy', with a long, sweeping underline.

Lisa M. Murphy
Chair

LMM/AWS/csk