

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

MONTHLY MEETING AGENDA

AUGUST 12, 2025

8:30 A.M.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Kayla Dotson at kbdotson@vbgov.com on or before 3:00 p.m. on Friday, August 8, 2025.*

MEETING MINUTES

1. Review and approval of meeting minutes for July 8, 2025 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for July 2025 – *H. McEntee (PP)*

VBDA ASSETS

3. Request approval of a Resolution to Revise Terms of Lishelle Place Purchase Agreement - *P. Fox (District 3) (PP)*
4. Request approval to amend the Town Center Garage Security Agreement – *E. Archer (District 4) (PP)*
5. Request for Approval of a Resolution Modifying the Terms Relating to the Acquisition of a Structured Public Parking Facility at 35th Street from Suburban Capital - *E. Archer (District 6) (PP)*

CORPORATE PARKS

6. Hampton Roads Transit (HRT) Development Proposal for a Bus Operations Facility in Corporate Landing Business Park- *A. Jarratt (District 2) (PP)*

ANNUAL REPORT

7. Review and approval of FY24-25 Annual Report to City Council – *N. Guilmeus (PP)*

ADMINISTRATIVE INFORMATION

8. VBDA Priorities – *Commissioners*
9. VBDA Members – *L. Murphy*
10. Director's Report – *A. Jarratt*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or

negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (Districts 2 and 10)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (District 10)

LEGAL MATTERS: Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(7). (District 6)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN