THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

MONTHLY MEETING AGENDA OCTOBER 14, 2025 8:30 a.m.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

• Comment accepted by telephone. Sign up by contacting Natacia James at <u>njames@vbgov.com</u> on or before 3:00 p.m. on Friday, October 10, 2025.

APPOINTMENT OF OFFICER

1. Nominating Committee Report/Appointment of Vice Chair – G. Weissenseel/D. Wiener

MEETING MINUTES

2. Review and approval of meeting minutes for September 9, 2025 – L. Murphy

FINANCIALS

3. Review of Financial Statements for September 2025 – H. McEntee (PP)

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

- 4. Request approval of a Resolution of an EDIP Part "A" award in the amount of \$309,800 to GroundWorks *I. Mouak (District 5) (PP)*
- 5. Economic Development Investment Program Usage Exploration N. Guilmeus (Citvwide) (PP)

ATTAINABLE WORKFORCE HOUSING PROGRAM

- 6. Request approval of a Resolution approving Grand Lakes, LP's Attainable Workforce Housing Application *R. Hill (District 4) (PP)*
- 7. Request approval of a Resolution approving The Silo Apts., LP's Attainable Workforce Housing Application R. Hill (District 2) (PP)

ADMINISTRATIVE INFORMATION

- 8. VBDA Priorities Commissioners
- 9. VBDA Members *L. Murphy*
- 10. Director's Report A. Jarratt

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (District 5)

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (District 4 & 5)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (District 5)

RECONVENE INTO OPEN SESSION CERTIFY CLOSED SESSION ADJOURN