

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

MONTHLY MEETING AGENDA

SEPTEMBER 9, 2025

8:30 A.M.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Kayla Dotson at kbdotson@vbgov.com on or before 3:00 p.m. on Friday, September 5, 2025.*

MEETING MINUTES

1. Review and approval of meeting minutes for August 12, 2025 – *L. Murphy*

ANNUAL MEETING

2. Nominating Committee Report/Election of Officers – *G. Weissenseel/D. Wiener*

Current Officers:

Chair: Lisa Murphy
Vice Chair: W. Taylor Franklin
Treasurer: William Brunke
Secretary: Guenter Weissenseel
Assistant Secretary: Eric Keplinger
Assistant Secretary: Vacant (ED Director)

Proposed New Officers:

Chair: Lisa Murphy
Vice Chair: W. Taylor Franklin
Treasurer: William Brunke
Secretary: Guenter Weissenseel
Assistant Secretary: Eric Keplinger
Assistant Secretary: Vacant (ED Director)

FINANCIALS

3. Review of Financial Statements for August 2025 – *H. McEntee (PP)*

VBDA ASSETS

4. Request approval of a Resolution to Extend Forbes Candies Inc. Purchase Agreement – *E. Archer District 2 (PP)*
5. Request approval to adopt a VBDA Commission Payment Policy – *A. Stiles*

CORPORATE PARKS

6. Request approval of a Resolution to Extend BMVK Holdings LLC, performance period – *I. Mouak (District 2) (PP)*
7. Request approval of a Resolution to amend Sale Terms for Acoustical Sheetmetal Company – *E. Archer District 2 (PP)*

ADMINISTRATIVE INFORMATION

8. VBDA Priorities – *Commissioners*
9. VBDA Members – *L. Murphy*
10. Director's Report – *E. Archer/N. Guilmeus*

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (District 2)

LEGAL MATTERS: Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(7). (District 6)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN