



June 6, 2025

Honorable Commissioners of the City of
Virginia Beach Development Authority
Virginia Beach, Virginia

Re: Special Meeting June 13, 2025

Dear Commissioners:

Pursuant to the By-Laws of the City of Virginia Beach Development Authority (the "Authority") dated December 19, 2023, I hereby call a SPECIAL MEETING of the Authority for Friday, June 13, 2025 at 8:30 a.m. This Special Meeting will be held in the Authority's Boardroom located at 4525 Main Street, Suite 700, Virginia Beach, Virginia.

The attached agenda sets forth the business of the Authority to be discussed at the Special Meeting.

This Special Meeting will take the place of the Authority's Regular Meeting scheduled for June 10, 2025. The June 10, 2025 Regular Meeting is hereby cancelled.

This Special Meeting will be broadcast on cable TV and www.vbgov.com. Citizens are encouraged to submit their comments to the Authority prior to the Special Meeting via email at Kbdotson@vbgov.com. If you have any questions, please do not hesitate to contact me. Thank you.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Lisa M. Murphy'.

Lisa M. Murphy, Chair

LMM/AWS/csk

Enclosure

cc: Amanda Jarratt, Deputy City Manager
Alexander W. Stiles, Senior City Attorney

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

SPECIAL MEETING AGENDA

JUNE 13, 2025

8:30 A.M.

SPECIAL MEETING CALL

Reading of Call of Special Meeting – *L. Murphy*

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Kayla Dotson at kbdotson@vbgov.com on or before 3:00 p.m. on Tuesday, June 10, 2025.*

MEETING MINUTES

1. Review and approval of meeting minutes for May 13, 2025 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for May 2025 – *H. McEntee (PP)*
3. Request approval of the VBDA Fiscal Year 2025-2026 Annual Budget – *H. McEntee (PP)*

PROJECT ENCORE*

4. Request approval of a Resolution Authorizing the sale of 21.97+/- for Project Encore expansion – *P. Fox (District 2) (PP)*
5. Request approval of a Resolution of an EDIP Part “A” award in the amount of \$828,130.60 to Project Encore – *P. Fox (District 2) (PP)*

*The identity of the recipient will be disclosed by Governor Youngkin prior to the meeting.

TOWN CENTER

6. Request approval of a resolution authorizing the exercise of the first renewal term for the Town Center Security Contract.- *A. Stiles (District 4) (PP)*

VBDA ASSETS

7. Innovation Park Master Plan Draft Review – *R. Blitz (District 2) (PP)*
8. Request approval of a Contingency for the Virginia Beach National Golf Course Interior Renovation – *P. Witham (District 2) (PP)*
9. 110 Independence Blvd – Extension Request for Laydown Yard - *P. Witham (District 4) (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

10. Request approval of a Resolution of an EDIP Part “B” award in the amount of \$375,670 to Columbus Town Center II, LLC. – *I. Mouak (District 4) (PP)*

ADMINISTRATIVE INFORMATION

- 11. VBDA Priorities – *Commissioners*
- 12. VBDA Members – *L. Murphy*
- 13. Director's Report – *C. Green*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (*Districts 2 and 5*)

LEGAL MATTERS: Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(7). (*District 6*)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN