

A RESOLUTION APPROVING EDIP-PART F GRANTS TO
SMALL, WOMEN-OWNED, MINORITY OWNED, VETERAN
OWNED AND SERVICE-DISABLED VETERAN OWNED
BUSINESSES

WHEREAS, the City of Virginia Beach Development Authority (the "Authority") was created pursuant to Chapter 643 of the Acts of Assembly of 1964, as amended (the "Act");

WHEREAS, one of the primary purposes of the Act is to enable development authorities "to promote industry and develop trade by inducing manufacturing, industrial, governmental and commercial enterprises to locate in or remain in the Commonwealth...";

WHEREAS, pursuant to §6 of the Act, the Authority has the power, *inter alia*, "to sell, exchange, donate and convey any or all of its facilities or other properties whether realty or personalty whenever the Authority shall find any such action to be in furtherance of the purposes for which the Authority was organized";

WHEREAS, pursuant to §7 of the Act, "the Authority may foster and stimulate the development of industry in the area within its jurisdiction... [and] may accept, and expend for the purposes stated above, money from any public or private source....";

WHEREAS, pursuant to §10 of the Act, the City of Virginia Beach (the "City") "is authorized and empowered to make appropriations and to provide funds for the operation of the Authority and to further its purposes";

WHEREAS, the economic development goals and objectives of the City include achieving a higher ratio of nonresidential to residential real estate assessments, investing in land and infrastructure to benefit future economic growth, and maximizing the return of economic development efforts through the development and implementation of programs and strategies that facilitate new business investment and encourage retention and expansion activities, thereby improving the overall quality of life in the City;

WHEREAS, the City Council has adopted a policy for the Authority to promote investment, reinvestment, and workforce development, known as the Economic Development Investment Program (the "EDIP");

WHEREAS, to fund the EDIP, City Council has made annual appropriations to the Authority with such funds to be used in a manner consistent with the EDIP policy;

WHEREAS, on June 18, 2024 and September 17, 2024, the Authority and City Council respectively approved amending the EDIP policy to, among other things, add Part F to the EDIP policy ("Part F") to authorize incentive awards up to ten thousand dollars (\$10,000) to small, woman-owned, minority-owned, veteran-owned and service-disabled veteran-owned businesses;

WHEREAS, as contemplated by Part F, a selection committee has reviewed all completed applications and made a recommendation to the Authority to approve awards under Part F to the

businesses and in the amounts and for specific purposes as set forth on Exhibit A, attached hereto and incorporated herein (each an “Award” and collectively, the “Awards”);

WHEREAS, the Authority is of the opinion that the payment of the Awards will further economic development within the City to the benefit of the local economy.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY THAT:

1. The Authority makes the following findings with respect to each Award:
 - a. That each recipient as shown on Exhibit A qualifies under the requirements of Paragraph 2 of Part F;
 - b. That the animating purpose of the proposed provision of EDIP funds for each Award is for the public purpose of promoting economic development and retaining business and employment opportunities in the City of Virginia Beach;
 - c. That the expenditure of such funds will only incidentally enure to private interests, if at all;
 - d. That the proposed provision of funds for each Award is in furtherance of the purposes for which the Authority was created; and
 - e. That the provision of funds for each Award will promote the continued operation and/or expansion of each business in the City.
2. That based on the above findings, the Authority hereby approves the Awards under Part F to the recipients and in the amounts and for the specific purposes as shown on Exhibit A.
3. The funds provided pursuant to this Resolution are to be used for expenses as set forth in each application and in a manner consistent with the requirements of Paragraph 7 of Part F.
4. That disbursement of funds by the Authority shall be at the discretion of the Director of the Department of Economic Development of the City of Virginia Beach or his designee, who shall be authorized to require appropriate verification as to qualifying expenditures as set forth in Paragraph 10 of Part F.
5. The Chair or Vice Chair is authorized to execute any documents necessary to implement Part F, so long as such documents are acceptable to the Chair or Vice Chair and in a form deemed satisfactory by the City Attorney.

Adopted this 14 day of January, 2025, by the City of Virginia Beach Development Authority.

CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY

By: 
Secretary/Assistant Secretary

APPROVED AS TO CONTENT:


Economic Development

APPROVED AS TO LEGAL
SUFFICIENCY:



City Attorney

EXHIBIT A

**Virginia Beach Economic Development
Small Business Grant
Recommended Awardees
January 14, 2025**

Security Scholars LLC (Council District 9)

4445 Corporation Ln

Virginia Beach, Virginia 23462

Grant amount: \$10,000

Uses of funds:

Access2Capital Project Budget:

- Client Portal (Branded resource hub for client data storage): \$400
- IP Protection (legal fees): \$2,500
- Cloud Support (Digital Ocean's scalable): \$500
- Microsoft Small Business Premium: \$264
- Laptop & Accessories \$1,200
- Follow-Me Drone (Visual tool for recording group sessions, live webinars): \$300
- Client Management System: \$1,200
- Marketing & SEO: \$3,100
- Research & Development (Hiring an expert to oversee and optimize marketing efforts): \$1,750

Greight Company Limited LLC (Council District 9)

5245 Chipping Lane

Virginia Beach, Virginia 23455

Grant amount: \$10,000

Uses of funds:

- Inventory & Offset publishing cost (publish & print 1 new children's book, book editing, illustrations, canvas, Adobe Indesign, book printing): \$6,300
- Service Expansion (Learning & Management system to host courses, workshops & master classes on book publishing and career development) : \$1,200
- Marketing, Advertising & Online presence (Amazon ads, SEO & Google analytics, social media ads): \$2,500

Bounce Hoppers (Council District 5)

761 Dwyer Road

Virginia Beach, Virginia 23454

Grant amount: \$9,980

Uses of funds:

- 25 Ninja Obstacle Course: \$2,695
- 25 Incline Decline Obstacle Course: \$2,695
- Module Combo 7: \$2,295
- Module 5 In 1 Combo 2: \$2,295

Vault Athletics & Fitness (Council District 6)

1732 Donna Drive

Virginia Beach, Virginia 23454

Grant amount: \$9,073

Uses of funds:

- Webzent Technologies:
- Website maintenance & Monitoring: \$699
- Website hosting with cloud OVH or AWS: \$399
- SEO organic campaign-Platinum plan: \$4,999
- Mindbody- Branded App for Vault Athletics & Fitness: \$2,976

Type A Virtual Solutions (Council District 3)

4604 Southern Pines Drive

Virginia Beach, Virginia 23462

Grant amount: \$10,000

Uses of funds:

- Updated computers & security equipment software: \$3,500
- CRM & Project Management software: \$500
- Website & mobile site upgrades: \$2,500
- SaaS tools to improve client services: \$2,000
- Marketing; digital ads and print materials: \$1,500

Unique Skin and Beauty Bar LLC (Council District 10)

3909 Newbury Circle Apt 301

Virginia Beach, Virginia 23456

Grant amount: \$10,000

Uses of funds:

- New flooring installation for spa and school areas: \$2,000
- Website update & brochures: \$1,000
- Interior painting of new location: \$1,500
- Desks, chairs and furniture for reception area: \$1,200
- Basic equipment for treatments (massage tables, chairs & skincare tools): \$2,000
- Application fees (SCHEV) approval to offer school programs: \$1,000
- Moving fees from storage to new location \$1,300

EauBleue Solutions LLC DBA Debbie at Bluewater 57 Transport (Council District 6)

1305 Hawks Nest Way #103

Virginia Beach, Virginia 23451

Grant amount: \$10,000

Uses of funds:

- Working capital: \$500
- Repairs & maintained vehicles: \$3,000
- Marketing & Advertisement: \$2,500
- Equipment & Supplies: \$1,000
- Online expansion: \$1,000
- Business expansion: \$2,000

Elizabeth M Borza O.D. Inc (Council District 5)

2201 Upton Drive, Suite 902
Virginia Beach, Virginia 23454

Grant amount: \$10,000

Use of funds:

- Acquisition of retinal camera which will enhance the capacity to deliver a more thorough and comprehensive eye care services to patients

Total Cost: \$21,500

Brush It on Paint Co LLC (Council District 1)

5616 Morningside Court
Virginia Beach, Virginia 23462

Grant amount: \$8,328

Uses of funds:

- Graco Ultra Max 2 490 PC airless spray machine: \$1,929
- Brushes & Miscellaneous: \$400
- Working capital & marketing (Google, BBB, GoDaddy, pigments, solvents for paint production): \$2,500
- Apple MacBook Pro 16" laptop AI 1t to replace Max Pro 15-inch 16GB bought in 2015 (Accounting & financial software): \$3,499

First Class Beauty Suites (Council District 4)

4020 Bonney Road
Virginia Beach, Virginia 23452

Grant amount: \$10,000

Uses of funds:

- Tempered Glass Window: \$750
- Glass doors: \$1,200
- Keyless Entry for each suite: \$500
- Keyless entry for main door: \$145
- Paint Project: \$300
- Plumbing-2nd wash bowl and utility sink: \$2,000
- Wash bowl chair: \$225
- Commercial hooded dryer with chair: \$450
- Extending 2 suites: \$1,250
- Installation Labor & Materials: \$4,500
- Contingency Funds: \$500

The Book Artist LLC (Council District 5)

2104 Oaklawn Ct
Virginia Beach, Virginia 23454

Grant amount: \$1,000

Use of funds:

- Marketing brochures-Print and distribute rack-cards to the Virginia Welcome Center on eastbound I-64 (New Kent): \$1,000

Snapqube Corp (Council District 5)

1565 Galvani Drive

Virginia Beach, Virginia 23454

Grant amount: \$10,000

Uses of funds:

- Open-air photo booth + printer package: \$8,550.22
- Fiesta Software pro- year subscription for open air booth: \$1,188
- Backdrop startup package: \$499

Open Door Media Solutions LLC (Council District 6)

1741 Chase Pointe Circle Apt 834

Virginia Beach, Virginia 23454

Grant amount: \$10,000

Uses of funds:

Expand marketing agency by completing the development of a low-cost online video/animation production service for small businesses.

- Software developer for AI integration and finish building the platform: \$5,000
- Video production and video library build up: \$2,500
- Social media service marketing: \$2,500

Food Tempress Cookbook Store LLC (Council District 6)

1624 Laskin Road #748

Virginia Beach, Virginia 23451

Grant amount: \$3,250

Uses of funds:

Marketing & Advertising Campaign:

- Digital Advertisement Placement- 728x90 Leaderboard and 300x50 mobile ads: \$800
- Newsletter placement: 728x90 ads to 5,600 subscribers: \$400
- Advertorial sponsored feature on CuisineNoir.com: \$1,200
- Digital Advertisement Placement: 300x250 placement on the diaspora food stories podcast website: \$400
- Artwork and design: \$450

Freedom Title and Escrow, LLC (Council District 3)

780 Lynnhaven Parkway, Suite 120

Virginia Beach, Virginia 23452

Grant amount: \$4,889

Uses of funds:

- Dell XPS Desktop \$3,177 (3@ \$1,058.99)
- Canon Image Printer: \$952
- Social Media Model: \$770

F.L.Y. Enterprises LLC (Council District 6)

1780 Virginia Beach Blvd

Virginia Beach, Virginia 23454

Grant amount: \$10,000

Uses of funds:

- Inventory Expansion (increase the range and availability of parts and supplies): \$3,000
- Equipment Upgrades (upgrade diagnostic and service equipment, including tools for EVs and hybrid vehicles): \$4,000
- Software and Workflow Optimization (streamline employee workflows, Inventory mgmt., documentation process...): \$2,000
- Mentorship Program Support (enhance our "Date Your Wheels" mentorship program, which provides high school students with hands-on automotive experience, including EV technologies): \$1,000

Total Recommended Funding: \$136,530

A RESOLUTION MODIFYING THE TERMS OF
THE \$350,000 ECONOMIC DEVELOPMENT
INVESTMENT PROGRAM GRANT TO
SANJO VIRGINIA BEACH, INC.

WHEREAS, the City of Virginia Beach Development Authority (the "Authority") was created pursuant to Chapter 643 of the Acts of Assembly of 1964, as amended (the "Act");

WHEREAS, one of the primary purposes of the Act is to enable development authorities "to promote industry and develop trade by inducing manufacturing, industrial, governmental and commercial enterprises to locate in or remain in the Commonwealth....";

WHEREAS, pursuant to §6 of the Act, the Authority has the power, *inter alia*, "to sell, exchange, donate and convey any or all of its facilities or other properties whether realty or personalty whenever the Authority shall find any such action to be in furtherance of the purposes for which the Authority was organized";

WHEREAS, pursuant to §7 of the Act, "the Authority may foster and stimulate the development of industry in the area within its jurisdiction... [and] may accept, and expend for the purposes stated above, money from any public or private source....";

WHEREAS, pursuant to §10 of the Act, the City of Virginia Beach (the "City") "is authorized and empowered to make appropriations and to provide funds for the operation of the Authority and to further its purposes";

WHEREAS, the economic development goals and objectives of the City include achieving a higher ratio of nonresidential to residential real estate assessments, investing in land and infrastructure to benefit future economic growth, and maximizing the return of economic development efforts through the development and implementation of programs and strategies that facilitate new business investment and encourage retention and expansion activities, thereby improving the overall quality of life in the City;

WHEREAS, the City established the Economic Development Investment Program ("EDIP") as part of its overall effort to enhance the City's ability to accomplish these goals and objectives;

WHEREAS, pursuant to the authority and empowerment set forth in §10 of the Act, City Council authorized the transfer of funds in the EDIP account to the Authority and the provision of future EDIP appropriations to the Authority to enable the Authority to more effectively continue its efforts to foster and stimulate economic development by inducing businesses to locate or remain in the City;

WHEREAS, on July 19, 2022, the Authority approved a resolution awarding up to Three Hundred Fifty Thousand Dollars (\$350,000) of EDIP funds to Sanjo Virginia Beach, Inc., a Virginia corporation (the "2022 Resolution") to retain and expand its operations at 465 Progress Lane, Virginia Beach, Virginia 23454 (the "Property");

WHEREAS, as set forth in the 2022 Resolution, the funds were to be awarded based on a combination of Capital Investment and New Jobs (as defined in the EDIP policy) made and created by the Recipient at the Property, with \$230,000 available for Capital Investment and \$120,000 available for the creation of New Jobs;

WHEREAS, as set forth in the 2022 Resolution, to receive the entire award, the Capital Investment and New Jobs were to be made and created before July 18, 2025 (the "Performance Period");

WHEREAS, since the 2022 award, Recipient has refined its expansion plans and has requested revisions to the terms of the 2022 Resolution to (i) amend the performance criteria to allow the entire award to be based on Capital Investment made at the Property, and (ii) extend the Performance Period by one (1) year; and

WHEREAS, the Authority is of the opinion that the requested revisions to the 2022 Resolution are consistent with the original goals of the Authority and the EDIP and will promote additional Capital Investment in the City of Virginia Beach.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY:

1. The Authority hereby amends the terms of the 2022 Resolution as follows: (i) the entire \$350,000 shall be eligible to be paid to Recipient based on Capital Investment made by the Recipient at the Property, and (ii) the Performance Period is hereby extended until July 18, 2026. All other terms and conditions of the 2022 Resolution shall remain unchanged.

2. The Chair or Vice Chair are authorized to execute and deliver any documents necessary to reflect these amendments so long as such documents are in a form deemed acceptable to the Chair or Vice Chair and the City Attorney.

Adopted this 14 day of January, 2025, by the City of Virginia Beach Development Authority.

CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY

By: 
Secretary / Assistant Secretary

APPROVED AS TO CONTENT


Economic Development

APPROVED AS TO LEGAL SUFFICIENCY:


City Attorney

A RESOLUTION AMENDING THE
TERMS OF THE PHASE III OPTION
FOR SANJO VIRGINIA BEACH, INC.

WHEREAS, the City of Virginia Beach Development Authority (the "Authority") was created pursuant to Chapter 643 of the Acts of Assembly of 1964, as amended (the "Act");

WHEREAS, one of the primary purposes of the Act is to enable development authorities "to promote industry and develop trade by inducing manufacturing, industrial, governmental and commercial enterprises to locate in or remain in the Commonwealth....";

WHEREAS, pursuant to §6 of the Act, the Authority has the power, *inter alia*, "to sell, exchange, donate and convey any or all of its facilities or other properties whether realty or personalty whenever the Authority shall find any such action to be in furtherance of the purposes for which the Authority was organized";

WHEREAS, on August 16, 2022 the Authority approved a land swap (the "Land Swap") with The Miller Group, LLC (the "Miller Group") whereby the Authority was to acquire 7.72+/- acres of property at 465 Progress Lane from an affiliate of the Miller Group (the "Expansion Parcel") in exchange for 12.4+/- acres of Authority-owned property located in the Corporate Landing Business Park (the "Corporate Landing Parcel");

WHEREAS, as detailed in the August 16, 2022 resolution (the "2022 Resolution"), the purpose of the Land Swap was to secure the retention and expansion of Sanjo Virginia Beach, Inc. ("Sanjo") in Virginia Beach;

WHEREAS, the 2022 Resolution authorized the Authority to grant Sanjo the option to acquire the Expansion Parcel for the further expansion of Sanjo's operations in Virginia Beach (the "Option");

WHEREAS, the Authority and Sanjo desire to amend the original terms of the Option as set forth on the Amended Summary of Option Terms attached hereto as Exhibit A (the "Amended Option Terms");

WHEREAS, the Authority is of the opinion that the Amended Option Terms would promote development of the Expansion Parcel and Sanjo's continued presence and expansion in the Virginia Beach in a manner consistent with the goals of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY:

1. The Authority approves the amendments to the Option, as defined above, so long as such transaction is substantially consistent with the Amended Summary of Option Terms, attached hereto as Exhibit A, and incorporated herein, subject to such modifications as may be deemed appropriate and acceptable to the Chair or Vice Chair and deemed legally sufficient by the City Attorney.

2. The Chair or the Vice Chair is hereby authorized to execute and deliver all such documents and agreements and to take all such actions as such officers and City Attorney may deem necessary or desirable in connection with the transaction as contemplated herein.

Adopted this 14 day of January, 2025, by the City of Virginia Beach Development Authority.

CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY

By: 
Secretary/Assistant Secretary

APPROVED AS TO CONTENT:


Economic Development

APPROVED AS TO LEGAL
SUFFICIENCY:



City Attorney

EXHIBIT A

AMENDED SUMMARY OF OPTION TERMS

PARTIES: The City of Virginia Beach Development Authority, a political subdivision of the Commonwealth of Virginia (“Authority”)

Sanjo Virginia Beach, Inc., a Virginia corporation (“Sanjo”)

PROPERTY: Expansion Parcel: 7.72+/- acres adjacent to 465 Progress Lane, owned by Authority, designated and described as 464 Progress Lane, Unit 2 (GPIN: 1497-60-9856-0002).

Sanjo to have the option to acquire the Expansion Parcel from the Authority, with the following terms and conditions:

ORIGINAL

OPTION TERMS: (a) Three 5-year terms at Sanjo’s option;
(b) Option Price at appraised value at the time Option is exercised;
(c) Option to terminate if Sanjo indicates in writing it will not expand onto Expansion Parcel; and
(d) If lease still in effect, Sanjo to assign option to existing landlord to develop under a lease (same structure as Existing Parcel).

AMENDED

OPTION TERMS: (a) Option term of three (3) years;
(b) Option Price at appraised value at the time Option is exercised*;
(c) Option to terminate if Sanjo indicates in writing it will not expand onto Expansion Parcel*;
(d) After expiration of three year term, Sanjo to have right of first refusal to acquire Expansion parcel for an additional three (3) years; and
(e) No assignment or lease required

*Terms (b) and (c) are unchanged.

A RESOLUTION AUTHORIZING THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY TO SUBLEASE APPROXIMATELY 200 SQ. FT. OF OFFICE SPACE TO GIBB MEDICAL AND RESCUE

WHEREAS, the City of Virginia Beach Development Authority (the "Authority") entered into a lease with Town Center Associates 11, LLC, for approximately 23,000 sq. ft. of office space (the "Premises") located at 4525 Main Street, Suite 700, in Virginia Beach;

WHEREAS, Gibb Medical and Rescue ("Gibb"), desires to sublease approximately 200 sq. ft. of the Premises from the Authority; and

WHEREAS, the terms and conditions of the sublease are set forth in the Summary of Terms, attached hereto as Exhibit A, and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY:

That the Chair or Vice-Chair is hereby authorized to execute a sublease between the Authority and Gibb, so long as the terms and conditions are in accordance with the Summary of Terms attached hereto as Exhibit A, and made a part hereof, and such other terms, conditions and modifications as may be acceptable to the Chair or Vice-Chair and in a form deemed satisfactory by the City Attorney.

Adopted this 14 day of January, 2025, by the City of Virginia Beach Development Authority.

CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY

By: 
Secretary/Assistant Secretary

APPROVED AS TO CONTENT:



Economic Development

APPROVED AS TO LEGAL
SUFFICIENCY:



City Attorney

EXHIBIT A

Summary of Terms

LANDLORD: TCA Block 11 Office, LLC, a Virginia limited liability company
(c/o Divaris Property Management Corp.)

TENANT / SUBLESSOR: City of Virginia Beach Development Authority (the “Authority”)

SUBLESSEE Gibb Medical and Rescue

PREMISES: Approx. 200 sq. ft. of office space located at 4525 Main Street,
Suite 700, Virginia Beach, VA 23462 (within the City of Virginia
Beach’s Office of Economic Development)

TERM: Two (2) years

RENT: Months 1-6: N/A (no rent)
Months 7-12: \$7.25 / sq. ft. = \$1,450 / yr. (\$120.83 / mo.)
Months 13-18: \$14.50 /sq. ft. = \$2,900 / yr. (\$241.67 / mo.)
Months 19-24: \$20.25 / sq. ft. = \$4,050 / yr. (\$337.50 / mo.)

SECURITY DEPOSIT: \$0.00

CONDITIONS: The Sublease is subject to all the terms and conditions of the
Master Lease between the Landlord and the Authority.

SPECIAL FEATURES: Sublessee shall have the right to terminate the Sublease on
thirty (30) days’ written notice to the Sublessor, without penalty.

RESOLUTION APPROVING THE APPLICATION OF
BRAVO BRIO RESTAURANTS, LLC FOR THE
OPERATION OF AN OUTDOOR CAFÉ AT TOWN CENTER

WHEREAS, Town Center Associates, L.L.C., a Virginia limited liability company, an affiliate of the Armada/Hoffler companies, and the City of Virginia Beach Development Authority (the “Authority”) developed a mixed-use, pedestrian-oriented, urban activity center utilizing the structure of an economic development park with mid- to high-rise structures that contain numerous types of uses, including business, retail, residential, cultural, education and other public and private uses (the “Project”).

WHEREAS, the Authority owns a public plaza located on Block 8A of Town Center in Virginia Beach (the “Public Plaza”);

WHEREAS, FoodFirst Global Restaurants, Inc., a Ohio corporation (d/b/a Bravo) (“FoodFirst”) and the Authority entered into an Open Air Café Agreement dated February 1, 2020, as amended by a First Amendment to Open Air Café Agreement, dated as of February 1, 2010, a Second Amendment to Open Air Café Agreement (undated), and a Third Amendment to Open Air Café Agreement dated as of February 1, 2020 (collectively, the “Agreement”), setting forth the terms and conditions for FoodFirst to operate an outdoor café consisting of approximately 1,187 sq. ft. of space in the Public Plaza;

WHEREAS, the outdoor café was operated by FoodFirst and affiliates until June of 2020, at which time Bravo Brio Restaurants, LLC, a Florida limited liability company authorized to transact business in Virginia (“Bravo”), successor to FoodFirst, assumed the rights and responsibilities of the Agreement and continued operating the outdoor café;

WHEREAS, the Agreement expires on January 31, 2025, and Bravo desires to continue operating the outdoor café for an additional five (5) years; and

WHEREAS, the outdoor café would encourage day and evening pedestrian, urban activities in the Public Plaza and further the Authority's goals for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY:

1. The City of Virginia Beach Development Authority hereby approves the extension of the Agreement between Bravo and the Authority for an additional five years, on such terms and conditions as set forth on Exhibit A attached hereto, and such other terms and conditions as are acceptable to the Chair or Vice Chair.

2. The appropriate officers of the Authority are authorized to execute and deliver any and all documents necessary to evidence the approval of the extension of the Agreement, so long as such documents are consistent with the Town Center Café Regulations and are in a form acceptable to the Chair or Vice Chair and the City Attorney, and so long as Bravo has obtained all necessary permits and approvals from the City of Virginia Beach and the Virginia Department of Alcoholic Beverage Control.

Adopted this 14 day of January, 2025, by the City of Virginia Beach Development Authority.

CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY

APPROVED AS TO CONTENT:



Economic Development

By:


Secretary/Assistant Secretary

APPROVED AS TO LEGAL
SUFFICIENCY:



City Attorney

EXHIBIT A

CAFÉ OPERATOR: Bravo Brio Restaurants, LLC, a Florida limited liability company authorized to transact business in Virginia (d/b/a Bravo)

PROPERTY OWNER: City of Virginia Beach Development Authority

CAFÉ LOCATION: Public Plaza located on Block 8A of Town Center

SIZE: Approximately 1,187 sq. ft.,

TERM: Five (5) years

USE FEE: \$6,714.82 annually, with a 3% escalation each year.

OPERATIONS: Food and beverage service only, consistent with the Town Center Café Regulations.