MAY 2025

WELCOME TO THE MONTHLY NEWSLETTER

Welcome to the Virginia Beach Economic Development Department's monthly newsletter for May 2025. Below, you will find a recap of the latest announced projects, HIVE updates, team happenings and business engagements, keeping you informed of all developments in the Department.

To see the Department's activities in real time, follow our <u>LinkedIn Page</u>.

BUSINESS HOSTED ON THE BUSINESS BY VBED ROAD RESOURCES EVENTS

BUSINESS AND COMMUNITY EVENTS:



Virginia Beach Economic Development (VBED) will celebrate International Economic Development Week from May 12–16 with a series of events highlighting business growth, workforce appreciation and international engagement.

We kicked off the celebration on May 6 with an official proclamation from the <u>Virginia Beach City Council</u>. VBED staff attended and the public was invited to

A full week of engaging events follows. ■ May 12–15 – VBED Open Office Hours: VBED will have open office hours between 8-10 a.m. for any business that would like to drop in and learn more

about our services.

attend this meeting.

- May 12 Coffee with Council: VBED representatives showcased how economic development was driving community impact and elevating businesses in 2025 and beyond to members of the City Council, concluding with a bonus office tour.
- May 13 Small Business & International Outreach: Our team thanks international companies in the Virginia Beach International Incubator and EDIP awardees, recognizing their growth and contributions to our local economy. May 14 – BRE & Workforce Appreciation: VBED staff will visit area
- businesses to personally deliver appreciation certificates and gifts to recognize their investment in Virginia Beach. May 15 – The "Fervent Four Show": VBED Director Christian Green will be the guest on Innovate Hampton Road's "Fervent Four Show" where he will share his vision, experience and future goals for Virginia Beach.
- Residents and business leaders are encouraged to participate in IED Week to learn how economic development shapes Virginia Beach's future.
- **LEARN MORE**



May 1 at the Virginia Beach Convention Center and at other sites in Hampton Roads.

business relationships and investment in the region.

The event, one of the offshore wind industry's premier gatherings, attracted attendees from around the world, including government leaders, developers and supply chain companies. The forum featured keynote speakers, business matchmaking sessions, panels and the Ventus Gala. IPF 2025 demonstrated Virginia Beach's growing leadership role in the offshore wind sector, fostering new

Virginia Beach Took Center Stage for the 2025 State of the Port, May 7–8 Virginia Beach served as the backdrop for the 2025 State of the Port on May 7–8.

Presented by the <u>Hampton Roads Global Commerce Council (HRGCC)</u> and the

premier sponsor of the two-day event that will bring together regional leaders, industry experts and stakeholders to examine port performance, economic trends and the strategic future of one of the East Coast's most critical commercial gateways. The event promised timely insights and dynamic discussions on the

Port of Virginia, Virginia Beach Economic Development was proud to be a

that momentum.

forces shaping global commerce—and how Virginia Beach is playing a key role in **HOSTED BY VBED**

Military & Business



roundtable, uniting industry leaders

to discuss growth, collaboration and

innovation in the sector. Mayor

Bobby Dyer delivered opening

remarks, followed by introductions

from VBED Director Christian Green

hosted a strategic defense

and a keynote presentation on international trade by Jordan Watkins, Global Defense Manager at the Virginia Economic Development Partnership (VEDP). Attendees explored Virginia Beach's \$26 billion defense economic impact and networked with top defense professionals. **ON THE ROAD:**



projects and economic development on April 16 at The HIVE as part of the 2025 Marlin Business Conference, themed "Riding the Wave of

Innovation."



engaging discussions.

Leaders at Sea-Air-Space 2025 VBED staff engage with industry leaders at *Sea Air* Space 2025, the nation's premier maritime expo, held April 19–22 at the Gaylord National Convention Center in National Harbor, MD.



Virginia Beach

Economic

VBED Joins Global Defense



two months focused on supporting small businesses and workforce, including Women in Construction Week, military transition seminar, diversity and equity summit, business pitch event and business accelerator graduation.

The HIVE is our business resource center designed to support an innovative and

entrepreneurial ecosystem in Virginia Beach. The HIVE took part in several events the past

For more information about events, including

VEDP Announces Fall

The Virginia Economic Development

Partnership (VEDP) is offering fall

Each mission requires a \$2,500

expenses. Registration deadlines

participation fee plus travel

Mexico: Sept. 22–26

(Register by July 25)

(Register by Aug. 29)

Trade Missions to

Global Markets

the ongoing activities and resources of the HIVE, read their <u>newsletter</u> and sign up to receive future newsletters at the link below. **SIGN UP NOW**

trade missions to Latin America, Cybersecurity is no longer optional in Europe, Australia and Southeast today's global economy — it's Asia, providing businesses with essential for growth and protection. opportunities to expand into these Join Virginia Economic Development growing international markets.

vary:

business, boost global competitiveness, and ensure compliance. Experts will break down key certifications and offer guidance

Partnership (VEDP) International Trade for a free webinar on May 21

certifications can safeguard your

at 10 a.m. to learn how cybersecurity

BUSINESS RESOURCES:

Webinar: Securing

Global Trade —

Compliance and

Cybersecurity

Certifications

on choosing the right ones for your operations. Click <u>here</u> to register. **LEARN MORE**

Hampton Roads Regional Job Fair and Virginia Beach **Application Fest** The Hampton Roads Workforce

Colombia: Oct. 20–24 (Register by Aug. 22) Romania & Poland: Oct. 27-31

Australia: Nov. 10–14 (Register by Sept. 12) Malaysia & Philippines: Nov. 12–19 (Register by Sept. 12) **LEARN MORE**

Council will host the Hampton Roads Regional Job Fair on June 17 from 10 a.m. to 3 p.m. at the Hilton Garden Inn Suffolk Riverfront, 100 E. Constance Road. As a lead-up to the event, HRWC is

launching an Application Fest Tour

hiring event that will connect top

across the region's 15 localities. The Application Fest tour is an innovative

talent with 50-60 employers. The tour

will stop in Virginia Beach on May 29 at the Hive. For more information, visit <u>Hampton</u> Roads Workforce Council. The City of Virginia Beach is

range of resources to support companies operating in the city. Below are resources facilitated through the Department of Economic Development. **LEARN MORE**

Economic

Development Investment Program (EDIP) Grants for **Qualifying Businesses** The city's **Economic Development** <u>Investment Program (EDIP)</u> is a discretionary incentive program with

cash grants available to assist

business. If you are a new or

qualifying companies in growing their

expanding business in the city, you

Use Virginia SCAN to

Research Available

For a comprehensive look at

available sites and properties in

operated by Virginia Economic

Virginia Beach, visit Virginia SCAN,

Sites and Properties

LEARN MORE

may be eligible.

committed to promoting a businessfriendly environment and providing a

International Incubator Office Space The International Incubator is a softlanding office space designed for

international companies planning expansion into the U.S. market. Strategically located in Town Center and adjacent to the Economic Development office, the Incubator provides an ideal environment for

Development Partnership.

LEARN MORE growing businesses. Contact staff to learn more. **LEARN MORE**

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virginia beach

BUSINESS TURNS THE TIDE

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