



# City of Virginia Beach

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VIRGINIA BEACH, VA 23462

**To: All Bidders**

**RE: Addendum #1 , RFP #ED-24-02, Sale of 333 Laskin Road**

**Date: 12/20/2024**

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Below are the questions Economic Development received regarding this solicitation to date, and the subsequent responses.

#	Question	Response
1	What made the building non-conforming?	The existing structure is not a permitted building type, so the site is not in conformance with the Form-based Code.
2	Will the City pay a broker's fee?	So long as the fee is disclosed in the contents of the proposal, City Council could consider paying it.
3	How long has the city owned 333 Laskin Road?	The building was purchased 4/29/2011 by the City as part of the Laskin Road Gateway CIP improvement project.
4	Why is listed for sale now?	The City is desires a mixed-use, multi-story development for this parcel that conforms to the Oceanfront Resort District Form-based Code and contributes to the City's goal of creating a diverse, world-class, year-round coastal community for residents and visitors.
5	What's the selling price?	There is not a set price, rather, respondents are required to propose a purchase price for the City's consideration per section II.c.v. of the RFP.
6	Can you supply any/all appraisals completed for 333 Laskin?	There were two appraisals completed, one in January of 2023 and one in February of 2020. Both are attached to this addendum.
7	If the intent is to use the existing building for a retail store, is that even a possibility?	The 1,5187 Sq. Ft. nonconforming building that exists at this time is scheduled to be fully demolished, except for the slab, by the City of Virginia Beach in 2025. So the potential reuse of the existing building is not likely.